

Devtraco Limited - New Purchase Procedure.

1. Client books a site visit with a member of the Marketing Team.
2. Client completes Application Form (Obtainable online or from our Head Office)
3. Select House Type or Preference indicating additional requirements if any.
4. Submit forms to Devtraco (online or at our Head Office)
5. Devtraco issues an offer letter to the client indicating general terms and conditions as well as price.
6. Both parties sign Sale Agreement.
7. Devtraco issues Payment Invoice (PI) and Welcome Letter to Client.
8. Client to make Payments as follows:

Self Financing:

- 40 % of the cost price at the execution of the sale agreement.
- 40 % of the cost price at roof level.
- 20% of the cost price / outstanding balance payment including any other charges for optional works as per invoice at completion and before handing over.

Mortgage Financing:

- Payment of minimum deposit as indicated by mortgage financier.
 - Payment of required percentage by mortgage financier at roofing level. [Optional]
 - Final payment by mortgage financier before completion and handing over.
9. a. Self Financing - Devtraco makes allocation to client upon receipt of 40% payment and advises client of estimated Completion Date.
b. Mortgage Financing - Devtraco makes allocation to client upon receipt of Financier's indicated minimum payment and advises client of estimated Completion Date.
 10. Devtraco proceeds with the preparation of SITE PLANS, LEASE AGREEMENT & TITLE DEEDS for the Client.
 11. Completed building is handed over as per the Sale Agreement upon receipt of 100% payment from client and completion of Estate Management Procedures.
 12. Client takes over property.

MORTGAGES: Mortgages are available from Ghanaian Mortgage Companies / Financial Institutions for prospective home buyers. Clients may contact our office or financial institution for further details. Note: Clients who request for a specific plot area will be required to make the minimum payment as indicated above before allocation is made.